

Ethna SICAV
Société d'Investissement à Capital Variable, SICAV
in form of a société anonyme under the law of Luxembourg
4, rue Thomas Edison
L-1445 Strassen
R.C.S. Luxembourg B-212494

Notice to shareholders of the following sub-funds of the investment company:

Ethna SICAV

with the sub-funds

Ethna SICAV – AKTIV A (in Liquidation)
Ethna SICAV – DEFENSIV A (in Liquidation)
Ethna SICAV – DYNAMISCH A (in Liquidation)

hereinafter referred to as the 'sub-funds'

This is to inform shareholders that the liquidation proceeds are being distributed for the sub-funds Ethna SICAV – AKTIV A (in Liquidation), Ethna SICAV – DEFENSIV A (in Liquidation) and Ethna SICAV – DYNAMISCH A (in Liquidation).

The liquidation proceeds per share for the sub-funds are as follows:

sub-fund	WKN	ISIN	share class currency	amount per share
Ethna SICAV – AKTIV A (in Liquidation)	A2AH5Q	LU1546153187	EUR	126,76
Ethna SICAV – DEFENSIV A (in Liquidation)	A2AH5R	LU1546156875	EUR	92,43
Ethna SICAV – DYNAMISCH A (in Liquidation)	A2AH5S	LU1546162501	EUR	138,63

The ex-date is 1 April 2026; the settlement date is 2 April 2026.

Strassen, 31 March 2026

Ethna SICAV

Overview of all affected share classes of the fund including the respective country authorizations for public distribution:

Share class	ISIN	Authorization for public distribution in the following countries
Ethna SICAV - AKTIV A	LU1546153187	BE, LU
Ethna SICAV - DEFENSIV A	LU1546156875	BE, LU
Ethna SICAV - DYNAMISCH A	LU1546162501	BE, LU

Additional information regarding the institution(s) in accordance with the provisions of EU Directive 2019/1160 Art. 92 or the paying agent:

Country	Institution / paying agent	Function
BE	DZ PRIVATBANK AG, Luxembourg Branch 4, rue Thomas Edison L-1445 Strassen	Institution according to EU Directive 2019/1160 Art. 92 a) and b)
BE	ETHENEA Independent Investors S.A. 16, rue Gabriel Lippmann L-5365 Munsbach	Institution according to EU Directive 2019/1160 Art. 92 c) to f)
LU	DZ PRIVATBANK AG, Luxembourg Branch 4, rue Thomas Edison L-1445 Strassen	Institution according to EU Directive 2019/1160 Art. 92

Additional information for investors in Belgium:

The updated sales prospectus, together with the articles of association, periodic annual reports, and key information documents, are available free of charge in German, French, Dutch, and English, and the semi-annual reports are available free of charge in German and English from the institution(s) in accordance with the provisions of EU Directive 2019/1160 Art. 92, the custodian, and the management company. The following applies to distributing share classes: The distribution amounts are gross distributions. The withholding tax rate retained in Belgium on distributions paid to persons resident in Belgium for tax purposes is 30%. The net asset values are published on the website www.fundinfo.com. Consumers are advised to review the key information documents before making an investment decision.